



# Money and finance (52)

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# 1. GENERAL BACKGROUND

Statistics on money and finance cover the traditional money, banking and financial market indicators (money supply, interest rates, and stock market indicators) and all the statistics related to the general government sector which are: debt and deficit according to the definition of the Union Treaty, revenue and expenditure of general government sector and financial accounts of the government sector

The statistics on government finance statistics developed and monitored are important for the assessment of the fiscal policies (convergence programs, excessive deficit procedure, growth and stability pact) and monetary policies in the EU.



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## 2. THE ACQUIS

Council Regulation (EC) No 3605/93 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty

Council Regulation (EC) No 475/2000 and Commission Regulation (EC) No 351/2002 amending Council Regulation 3605/93

Council Regulation (EC) No 2103/2005 amending Regulation 3605/93 as regards the quality of the statistical data used in the context of the excessive deficit procedure.



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## 3. MOST PROBLEMATIC ISSUES

Co-operation between the authorities involved in the production of EDP data

Classification of the general government sector

Relations between government and public enterprises

Implementation of the accruals principle



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## 4. FUTURE ACQUIS

Consolidation and application of Council Regulation No 2103/2005 as regards the quality of the data to be used in the context of the excessive deficit procedure



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## 5. SPECIFIC QUESTIONS

Is work under the national action plan (see EFC Progress Report on the Action Plan on Economic, Monetary and Financial Statistics for the Candidate Countries) progressing as planned?