



Chapter 4:
CAPITAL MOVEMENTS
AND
PAYMENTS

http://europa.eu.int/comm/internal_market/capital/index_en.htm

CAPITAL MOVEMENTS AND PAYMENTS



1. Economic considerations

- Importance and role of capital movements

2. The Community "acquis"

Overview of the legal structure:

- The internal regime on capital movements and payments:
 - the basic freedom
 - concepts and principles
 - relationships to other Treaty obligations
 - exceptions
- The external regime

OVERVIEW OF THE LEGAL STRUCTURE



- **Articles 56-60 together with**
Nomenclature of Capital movements (Annex to Directive 88/361/EEC of 24 June 1988)
- **Articles 119 and 120**
Safeguard clauses

OVERVIEW OF THE LEGAL STRUCTURE



- **Commission Communications on:**
 1. on Legal aspects of intra-EU investments
(C 220/06 of June 1997)
 2. on Intra-EU investment in the financial services
(to be published)
- **Jurisprudence (European Court of Justice Decisions)**
- **Review by the Economic and Financial Committee (Art. 114)**